

PROTECTING your child's key milestones with assured benefits and flexibility

ABSLI Child's Future Assured Plan

A non-linked non-participating individual life insurance savings plan



Atika & Jatin Obhan / Self-Employed Professional

Life Insurance

Aditya Birla Sun Life Insurance Company Limited



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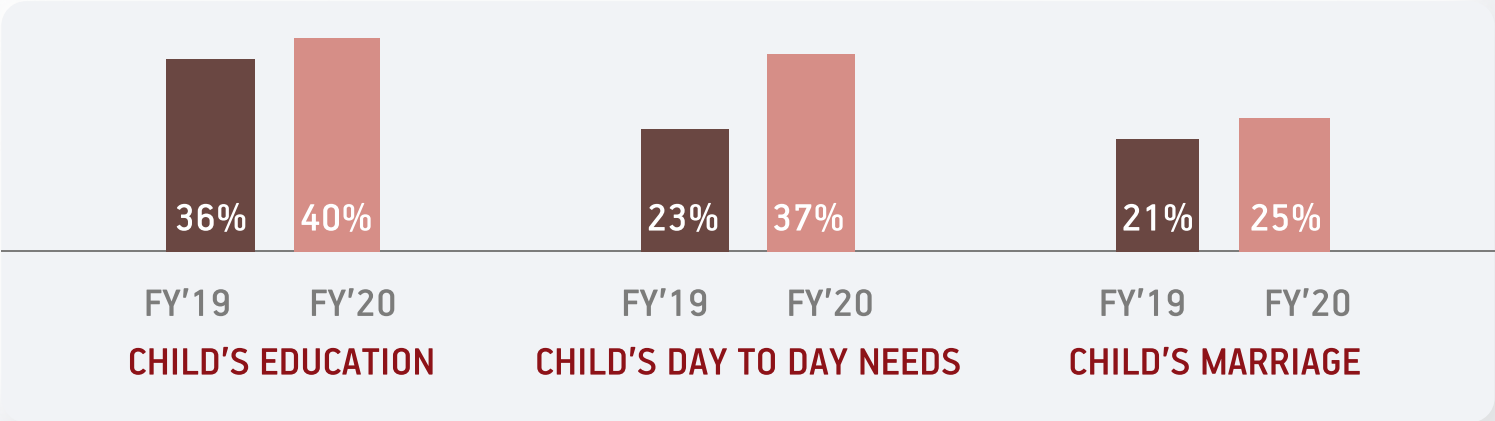
1800-270-7000

Being a parent is much like being a superhuman. After all, parenthood comes with several responsibilities. Holding your child's hand & walking with them through life from one milestone to another, gives an unparalleled feeling of joy. However, these milestones can set you back financially.



When a child grows, the parents' responsibilities grow too. It is crucial to plan early for their education, marriage & livelihood. If not, the financial burden can manifest itself into fear & tension. Over 60%¹ of Indian parents listed the surging cost of education as their biggest worry. To add to this, the cost of an average Indian wedding is around ₹10 lacs.²

Nielsen survey conducted for ABSLI indicated the top concerns that parents had for their kids are education & marriage, in FY'19 & continues to increase in FY'20



What if a plan ensures that your aspirations for your child are never compromised?

PRESENTING

ABSLI Child's Future Assured Plan

A plan that offers guaranteed benefits to take care of the most significant milestones in your child's life – Education & Marriage. Invest in a plan, that gives you an option between annual payouts to support your child's education or a lump sum amount for a dream wedding, or even both! In case of an unfortunate demise, the remaining premiums will be waived off, so you can rest assured that the precious milestones of your child's future are secured with a guarantee.

Key Benefits

- 01

Fully guaranteed¹ benefits on death and maturity
- 02

Option to enhance risk cover by up to 200% of Sum Assured
- 03

20% loyalty additions on each assured¹ payouts
- 04

Inbuilt Waiver of Premium benefit on death
- 05

Complete financial security for your loved ones through life cover
- 06

Flexibility to save for child's Education, Marriage or for both the life goals



Assured Benefits

This plan offers you Assured Benefits to fund your child’s key milestones - Education, Marriage or both. You can choose one of the following options at policy inception & plan to receive Assured Benefits.

EDUCATION MILESTONE BENEFIT



This plan offers assured annual payouts as a fixed percentage of your Sum Assured. You can choose the tenures of payouts to coincide with your Child's education milestones such as High School, Graduation, and Post-Graduation.

EDUCATION MILESTONE BENEFIT PAYABLE AT THE END OF THE YEAR

BENEFIT YEAR	1 ST	2 ND	3 RD	4 TH	5 TH	6 TH	7 TH	8 TH	9 TH
3 YEARS	30%	30%	40%						
6 YEARS	15%	15%	15%	15%	25%	25%			
9 YEARS	10%	10%	10%	10%	10%	15%	15%	20%	20%

MARRIAGE MILESTONE BENEFIT



This plan enables you to receive a guaranteed lump sum payout at the end of the selected policy term for your children's marriage when they are in the age bracket of 24 to 32 years.

EDUCATION & MARRIAGE MILESTONES BENEFITS



Under this option both Education and Marriage Milestone Benefit can be chosen. The Education Milestone Benefit will be paid as defined above on their respective due dates & the Marriage Milestone Benefit will be paid at the end of Policy Term.

Maturity Benefit



The Maturity Benefit shall be the amount of Assured Benefit payable at the end of the Policy Term

Death Benefit



In case of the life insured's unfortunate demise during the policy period, the death benefit will be paid to the nominee in either of the following ways:

- Assured benefits chosen by you shall be paid on their respective due dates; plus
- Any excess amount of Sum Assured on Death over the discounted value of the payable assured benefits will be paid immediately as lump-sum
- All future installment premiums shall be waived off

OR

Nominee has an option to opt immediate lump sum payment. In that case higher of Sum Assured on Death or discounted value of all the future Assured Benefits, will be paid immediately and the policy will be terminated.

Loyalty Additions



If you pay all due premiums, 20% will be added to your assured benefits as Loyalty Addition at the end of each scheduled payout.

Enhanced Insurance Cover



At the start of the policy, you can also opt for Enhanced Insurance Cover equal to 50% or 100% or 200% of the sum assured, by paying an additional premium.

Customizable Benefits



You can enhance your insurance cover during the policy term by adding the following riders for a nominal extra cost.

ABSLI Waiver of Premium Rider



UIN: 109B017V03

ABSLI Accidental Death & Disability Rider



UIN: 109B018V03

ABSLI Surgical Care Rider



UIN: 109B015V03

ABSLI Accidental Death Benefit Rider Plus



UIN: 109B023V02

ABSLI Critical Illness Rider



UIN: 109B019V03

ABSLI Hospital Care Rider



UIN: 109B016V03

Policyholder can opt for either ABSLI Accidental Death and Disability Rider or ABSLI Accidental Death Benefit Rider Plus but not both.

How Does The Plan Work?

PLAN OPTION : EDUCATION & MARRIAGE MILESTONE

35year old
Individual, Male

29years
Policy Term

10years
Premium Paying Term

₹1,00,000_{excl. tax}
Annualized Premium

₹18,65,846
Sum Assured

9years
Payout Option

GIVE

₹10.00Lakhs

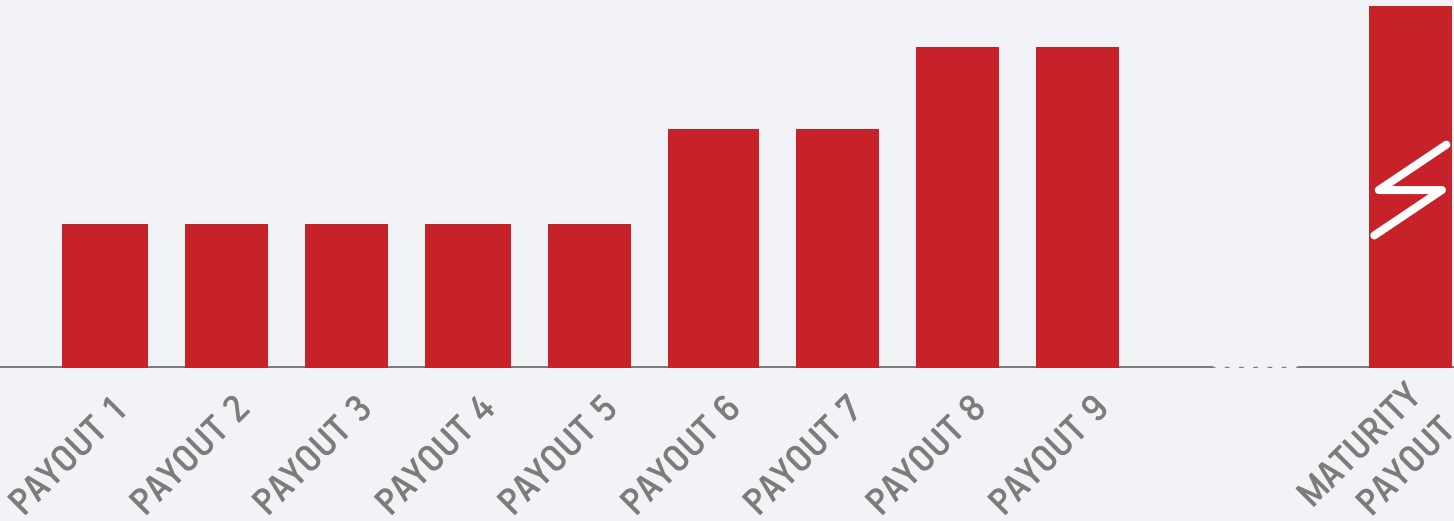
₹1 Lakh per annum (excl GST)



GET

₹24.62Lakhs

Total Guaranteed Benefit



RECEIVE EDUCATION PAYOUTS OVER 9 YEARS

YEAR 14 TO 18
₹1.11Lakhs
per annum

YEAR 19 & 20
₹1.67Lakhs
per annum

YEAR 21 & 22
₹2.23Lakhs
per annum

RECEIVE MARRIAGE PAYOUT

YEAR 29
₹11.19 Lakhs
lump sum

ELIGIBILITY CRITERION

ENTRY AGE (age last birthday)	18 to 65 (50 years if Enhanced Insurance cover is chosen)
MAX MATURITY AGE	75 years
PLAN OPTIONS	Education Milestone Benefit, Marriage Milestone Benefit, Education and Marriage Milestone Benefit
POLICY TERM (PT)	EDUCATION MILESTONE BENEFIT 10 to 29 years MARRIAGE MILESTONE BENEFIT 8 to 32 years EDUCATION & MARRIAGE MILESTONE BENEFIT 11 to 32 years
PREMIUM PAYING TERM (PPT)	MINIMUM: Education Milestone Benefit/Marriage Milestone Benefit: 5 years Education and Marriage Milestone Benefit: 6 years MAXIMUM: 12 years
MINIMUM ANNUALIZED PREMIUM	₹30,000 p.a.
MINIMUM SUM ASSURED	₹4,00,000
MAXIMUM SUM ASSURED	No Limit subject to Board Approved Underwriting Policy
ENHANCED INSURANCE COVER	50%, 100% or 200% of Sum Assured
PAYMENT MODE	Annual, Semi Annual, Quarterly & Monthly Modal Loading will be applicable as below Mode - Modal Loading Annual - 0.0% Semi-annual - 1.0% Quarterly - 1.5% Monthly -4.0%

Life Insurance

Aditya Birla Sun Life Insurance Company Limited



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